

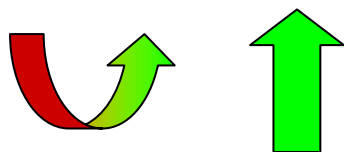
Today's Forecast on the USD/ZAR

Friday, February 22, 2008

Current Price: 7.7550 07:45 SA / 05:45 GMT

[See attached charts](#)

## Next Few Days



Market expected to bottom out soon before rising above 7.9500

The market is expected to complete its retracement soon (probably no lower than 6.6870) before rising strongly, with a break above 7.9225 confirming a move into the 7.9500 to 8.3000 area (possibly higher), with key resistance at 7.9760.

A break below 7.5350 would invalidate this outlook.

## Next Few Weeks

*Forecast target range changed 21 February 2008*



Market expected to rise above 7.9500 before topping out

The market has bottomed out at 7.5350 and is expected to rise into the 7.9500 to 8.5000 area before topping out, with resistance at 7.9225, 7.9760 and 8.3300.

A break below 7.5350 would invalidate this outlook.

## Next Few Months

*Forecast target range changed 21 February 2008*



Market expected to rise above 7.9000 before topping out

The market is expected to rise before topping out in the 7.9000 to 8.5000 area with pivotal resistance at 7.9760.

Once complete, expect it to retrace down, but as long as 7.0835 is not broken it is expected to rise further into the 7.9000 to 9.2500 area. A break below 7.0835 level would confirm a move into the 7.0000 to 6.1000 area.

A break below 7.5530 would invalidate the short term bullish outlook

## Next Few Years

*Forecast target range changed 22 February 2008*



Expect market to rise above 10.90

The market is expected to rise above 10.90, more likely into the 11.80 to 18.00 area the next few years, with a chance of a move below 7.000 first. Initial resistance is at 7.9760, 8.3300 then 8.7500.

A break below 6.4100 would invalidate this outlook.

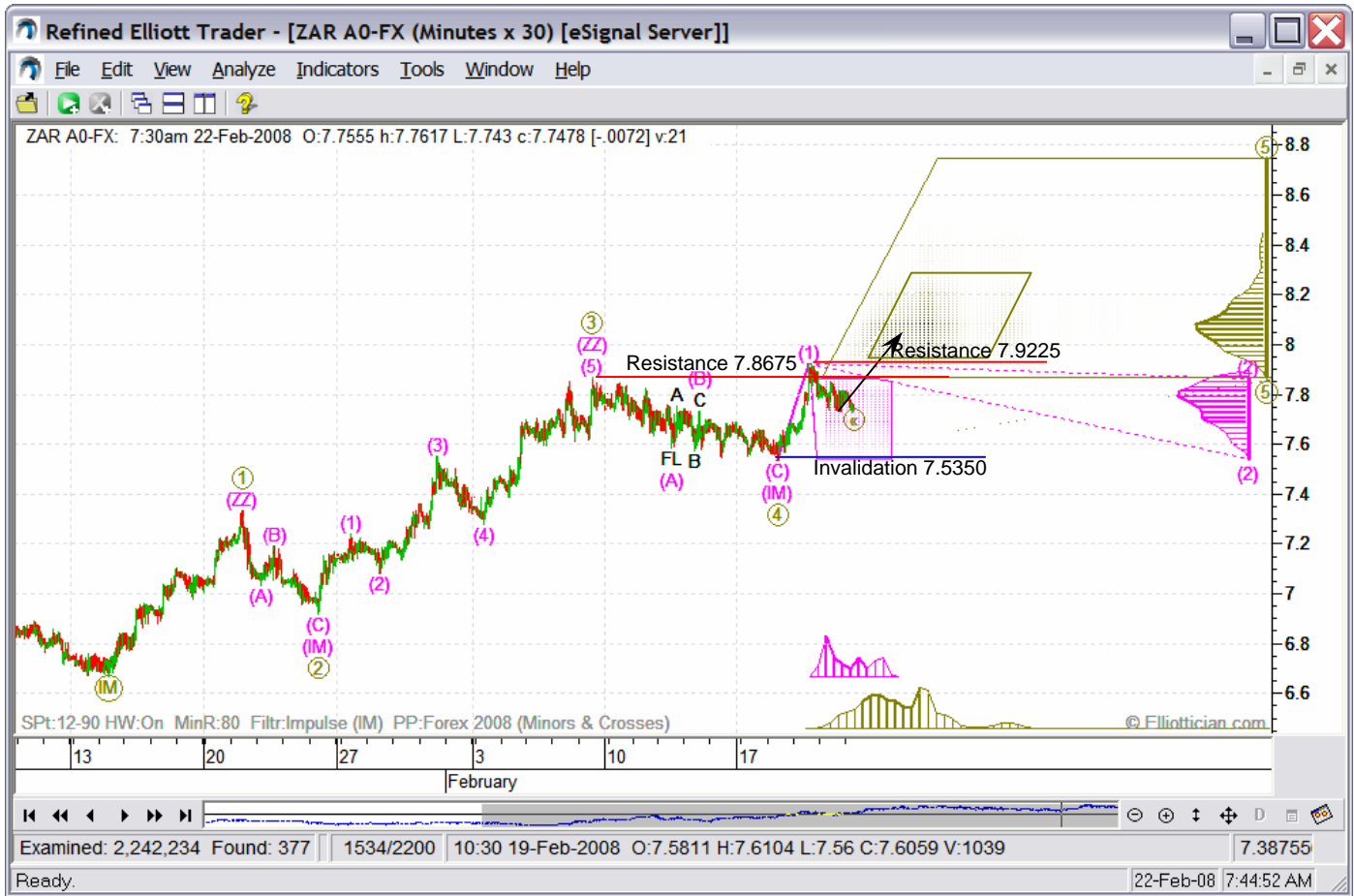
**Dynamic Outcomes**

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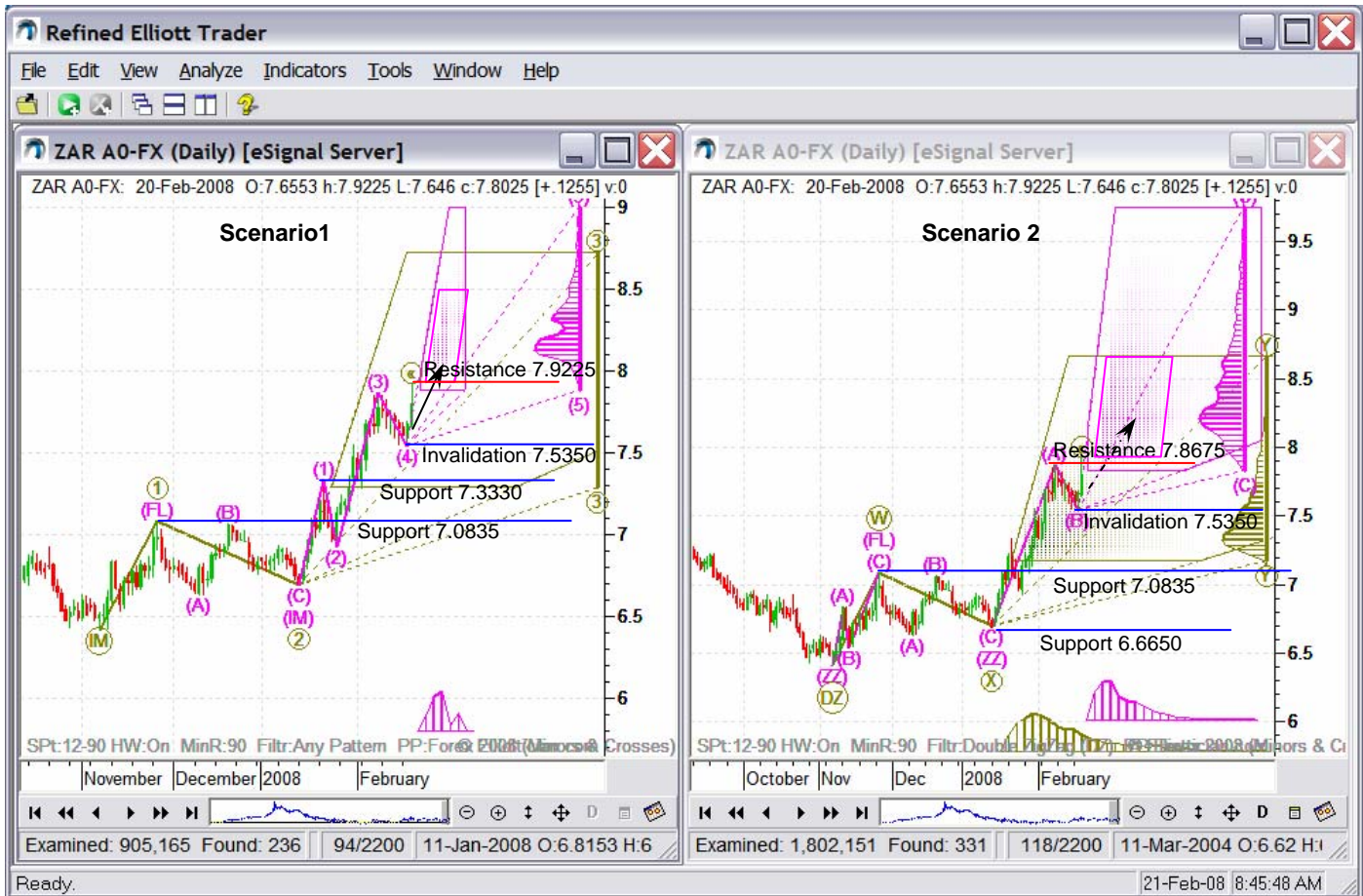
Want some more information on the Rand? Visit [www.randforecasts.co.za](http://www.randforecasts.co.za)

This service uses the **Refined Elliott Trader** software market forecasting pattern recognition technology (see [www.elliottician.com](http://www.elliottician.com)) to produce these market forecasts, based on assessing probabilities. This service delivers to you the most probable future market movement according to the patterns found in the price, time and volume data.

### Next Few Days



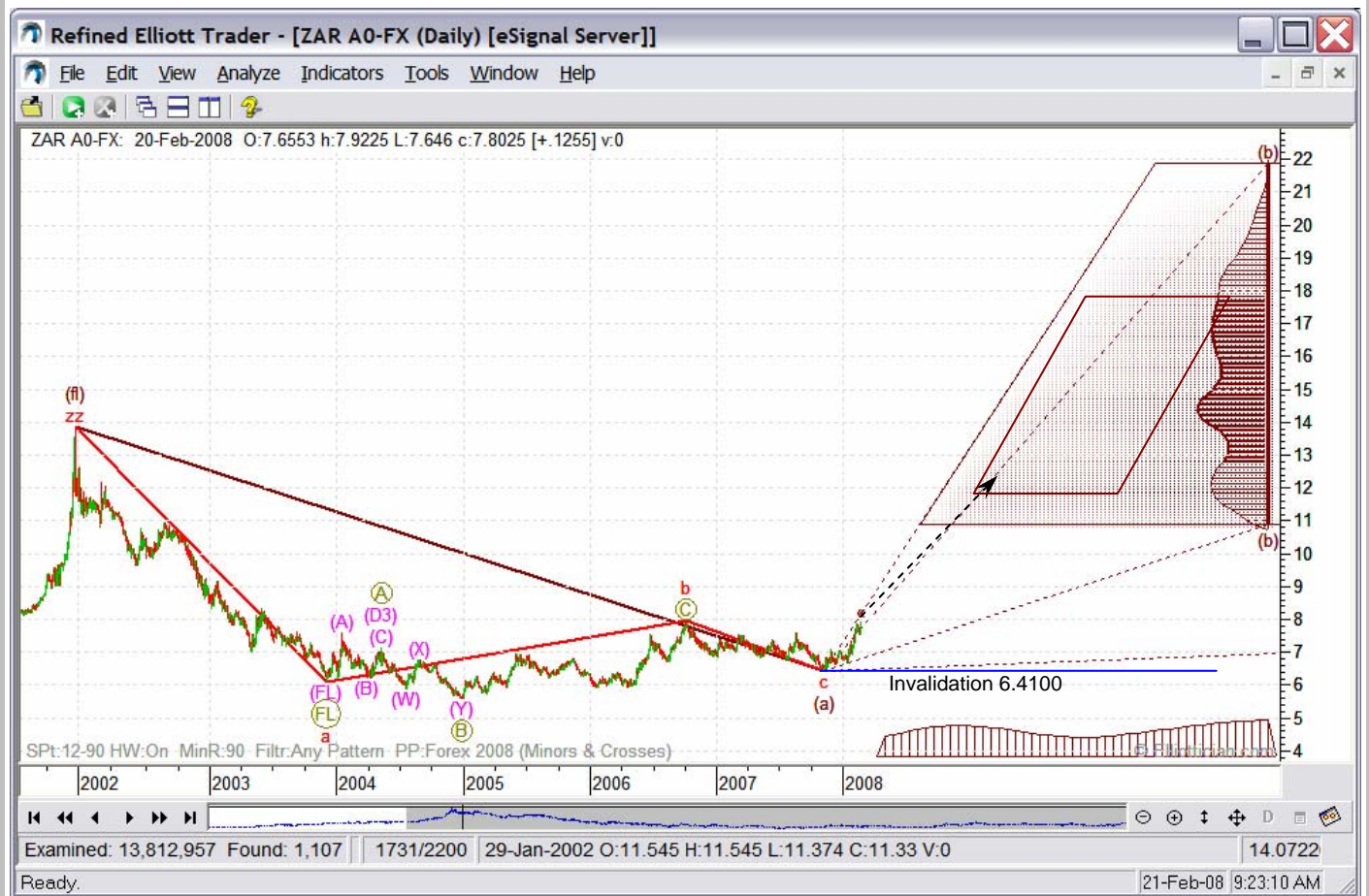
### Next Few Weeks



### Next Few Months



### Next Few Years



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